



MIDWEST
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**Reporting a
QUALIFIED CHARITABLE DISTRIBUTION
(QCD)
on your Tax Return**

The IRS provides guidance at <https://www.irs.gov/newsroom/reminder-to-ira-owners-age-70-and-a-half-or-over-qualified-charitable-distributions-are-great-options-for-making-tax-free-gifts-to-charity>

Early in the year, the owner of an IRA will receive Form 1099-R from the IRA trustee showing any IRA distributions made during the previous calendar year. **Box 1 of that form indicates the total distributions (both regular distributions and QCDs); there is no special code for a QCD.**

On your tax return, report ALL TRADITIONAL IRA distributions from Box 1 of the 1099-R and show them on Line 4a of Form 1040 or Form 1040-SR.

If the full amount of the distribution is a QCD, enter 0 on Line 4b. If only part of the distribution is a QCD, then enter the remaining taxable portion on Line 4b.

Be sure to enter "QCD" next to Line 4b. Further details may be available at the IRS website.

NOTE: The IRS recognizes only an official receipt from the charity as proof of donation.

Form 1040-SR Department of the Treasury—Internal Revenue Service		2024		OMB No. 1545-0074	IRS Use Only—Do not write or staple in this space.
For the year Jan. 1–Dec. 31, 2024, or other tax year beginning _____, 2024, ending _____, 20_____					See separate instructions.
Your first name and middle initial		Last name		Your social security number	
If joint return, spouse's first name and middle initial		Last name			
Attach Schedule B if required.	2a Tax-exempt interest . . .	2a	b Taxable interest . . .	2b	
	4a IRA distributions . . .	4a	b Taxable amount QCD	4b	
	6a Social security benefits . . .	6a	b Taxable amount . . .	6b	
	c If you elect to use the lump-sum election method, check here (see instructions)			<input type="checkbox"/>	
For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.					Form 1040-SR (2024)

Be sure to contact your CPA directly for any tax-related questions you may have.