

Reporting a QUALIFIED CHARITABLE DISTRIBUTION (QCD) on your Tax Return

The IRS provides guidance at https://www.irs.gov/newsroom/reminder-to-ira-owners-age-70-and-a-half-or-over-qualified-charitable-distributions-are-great-options-for-making-tax-free-gifts-to-charity

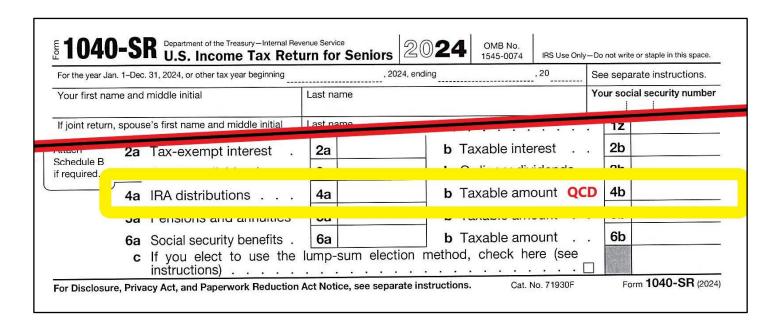
Early in the year, the owner of an IRA will receive Form 1099-R from the IRA trustee showing any IRA distributions made during the previous calendar year. Box 1 of that form indicates the total distributions (both regular distributions and QCDs); there is no special code for a QCD.

On your tax return, report ALL TRADITIONAL IRA distributions from Box 1 of the 1099-R and show them on Line 4a of Form 1040 or Form 1040-SR.

If the full amount of the distribution is a QCD, enter 0 on Line 4b. If only part of the distribution is a QCD, then enter the remaining taxable portion on Line 4b.

Be sure to enter "QCD" next to Line 4b. Further details may be available at the IRS website.

NOTE: The IRS recognizes only an official receipt from the charity as proof of donation.



Be sure to contact your CPA directly for any tax-related questions you may have.